Conference

**How Are Resource-Dependent MENA Countries Coping with Low Oil Prices? Governance, Macroeconomics and Diversification**

**TIME AND VENUE**
Thursday, 2 November 2017
9:00 to 18:30
Mövenpick Hotel – Beirut

**ORGANIZED BY**
Lebanese Center for Policy Studies (LCPS)
Natural Resource Governance Institute (NRGI)

**AGENDA**

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<tr>
<td>8:30–9:00</td>
<td>Registration and Coffee</td>
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<tr>
<td>9:00–9:30</td>
<td><strong>Opening Remarks</strong></td>
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**Speakers**

- **Cesar Abi Khalil**
  Minister of Energy and Water, Lebanon

- **Emmanuelle Lamoureux**
  Ambassador, Embassy of Canada, Lebanon

- **Laury Haytayan**
  Acting MENA Regional Program Manager, Natural Resource Governance Institute, Lebanon

- **Sami Atallah**
  Executive Director, Lebanese Center for Policy Studies, Lebanon

The working languages of the conference are Arabic and English, with simultaneous translation.
## Keynote Panel: Macroeconomics, Diversification and Governance

**Keynote Speakers**

- **Responding to the New Normal: Oil and Mineral Economies and the New Macroeconomic Frontier**
  - **Ibrahim Elbadawi**
    - Managing Director, Economic Research Forum, Egypt

- **Kuwait’s Strategy Toward an Inclusive, Innovative and Resilient Economy**
  - **Khaled Al Roudan**
    - Minister of Commerce and Industry, Kuwait

- **What Kind of Sovereign Wealth Fund Lebanon Should Have?**
  - **Yassine Jaber**
    - Member, Lebanese Parliament, Lebanon

**Moderator**

- **Mohamed Y. Alem**
  - Senior Partner, Alem & Associates and LCPS Chairperson, Lebanon

### Coffee Break

### What are the Political Economy Challenges of Diversification?

**Speakers**

- **Economic Diversification in Resource-Dependent Countries: An Impossible Challenge?**
  - **Mustapha Nabli**
    - International Consultant and former Governor of the Central Bank, Tunisia

- **Energy Pricing Reforms in the GCC: Striking the Right Balance**
  - **Bassam Fattouh**
    - Director, Oxford Institute for Energy Studies and LCPS Research Fellow, United Kingdom

- **Why Trade Reform still Matters**
  - **Adeel Malik**
    - Globe Fellow in the Economies of Muslim Societies and University Research Lecturer in Development Economics, University of Oxford and LCPS Research Fellow, United Kingdom

- **Global Lessons on Diversification: What Have Latin America and South East Asia Done Right and What does it Mean for MENA?**
  - **Andrew Bauer**
    - Consultant, Natural Resource Governance Institute, USA

**Moderator**

- **Carole Nakhle**
  - Director, Crystol Energy and LCPS Research Fellow, United Kingdom
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<tr>
<td>13:00-14:00</td>
<td>Lunch</td>
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<td>14:00-15:30</td>
<td><strong>What to Expect of the Diversification and Reforms Currently Underway?</strong></td>
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<td><strong>Speakers</strong></td>
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<tr>
<td></td>
<td>Achieving Economic Diversification through Local Content Policies</td>
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<td>Yahya Anouti</td>
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<td>Principal, Strategy&amp;., Lebanon</td>
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<td>Elite Capture in MENA: Examples and Implications for Diversification</td>
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<td>Bob Rijkers</td>
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<td>Economist, World Bank, USA</td>
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<td>What Impact will Diversification and Reforms have on the Labor Market?</td>
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<td>Zafiris Tzannatos</td>
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<td>Research Fellow, Lebanese Center for Policy Studies, Jordan</td>
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<td>Between Iraq and a Hard Place: The Challenges of Diversifying Iraq’s Economy</td>
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<td>Ali Al-Saffar</td>
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<td>Energy Analyst, International Energy Agency, France</td>
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<td><strong>Moderator</strong></td>
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<td>Patricia Karam</td>
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<td>Principal, Middle East Alternatives and Senior Fellow at Georgetown University, USA</td>
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<td>15:30-16:00</td>
<td><strong>Keynote Speech: Transformation, Not Diversification?</strong></td>
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<td>Rabah Arezki</td>
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<td>MENA Chief Economist, World Bank, USA</td>
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<td>16:00-16:30</td>
<td>Coffee Break</td>
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Panel Discussion: What are Lebanon’s Challenges in Becoming an Oil Producer?

Speakers

Mohamed Y. Alem
Senior Partner, Alem & Associates and LCPS Chairperson, Lebanon

Wissam Chbat
President, Lebanese Petroleum Administration, Lebanon

Bassam Fattouh
Director, Oxford Institute for Energy Studies and LCPS Research Fellow, United Kingdom

Alexandra Gillies
Advisor, Natural Resource Governance Institute, USA

David Mihalyi
Economic Analyst, Natural Resource Governance Institute, United Kingdom

Daniel Garrote Sanchez
Senior Researcher, Lebanese Center for Policy Studies, Lebanon

Moderator

Sami Atallah
Executive Director, Lebanese Center for Policy Studies, Lebanon